

Tax Strategy

Scope

This strategy applies to Riviera Tours Limited and to the group of companies headed by Maverick Topco Limited in accordance with Schedule 19 to the Finance Act 2016. A list of the entities to which it applies is set out below. In this strategy, references to 'the Group' are to all these entities. The strategy has been published in accordance with paragraph 16(4) of the Schedule.

This strategy applies from the date of publication until it is superseded. References to 'UK Taxation' are to the taxes and duties set out in paragraph 15(1) of the Schedule which include Income Tax, Corporation Tax, PAYE, NIC, VAT, Insurance Premium Tax, and Stamp Duty Land Tax. References to 'tax', 'taxes' or 'taxation' are to UK taxation and to all corresponding worldwide taxes and similar duties in respect of which the Group has legal responsibilities.

Aim

The Group's approach to tax matters is to comply with all relevant tax laws and regulations throughout the world.

Governance and Risk Management

As a travel company these laws can occasionally be complex and to this end the Group uses a number of external advisors to ensure compliance with relevant tax laws and regulations.

The Chief Financial Officer (Kieron Pollock) has ultimate responsibility for management of the Group's tax strategy and tax risks, assisted by the Finance Director (Ewan Moore).

These matters are discussed at the regular audit committee meetings under the Chairmanship of the Chairman of the Group Holding Company, Andrew Strong.

The consideration of such tax risks includes actions to mitigate the risks or to prevent their occurrence or reoccurrence.

Attitude Towards Tax Planning

The Group does not carry out tax planning that is aggressive or artificial; all tax decisions and planning is undertaken in response to underlying commercial activity.

Relationship with HMRC

The Group communicates with tax authorities in the countries in which it operates in an open and honest manner.

List of Entities Covered by this Tax Strategy

Maverick Topco Limited
Maverick Holdco Limited
Maverick Midco Limited
Maverick Interco Limited
Maverick Bidco Limited
RTL Topco Limited
RTL Midco Limited
RTL Cleanco Limited
RTL Bidco Limited
Riviera Tours Limited
Riviera Tours (Transport) Limited